



Exploring for Gold in Canada's North
TOE:TSX-V

January 24, 2020

PRIVATE PLACEMENT SUMMARY

Tri Origin is seeking to complete a private placement to existing shareholders and qualified investors to raise up to \$650,000 to continue exploration of its property portfolio and to meet corporate requirements. An initial tranche of the placement was completed in late-December which totaled \$242,000. The second tranche is now open to raise up to \$408,000.

The Placement

15,000,000 units at a price of \$0.03 per unit for gross proceeds of up to \$450,000 and 5,000,000 flow through units at a price of \$0.04 per unit for gross proceeds of up to \$200,000. Each unit will consist of one common share and one purchase warrant and each flow through unit will consist of one flow through share and one purchase warrant. Each warrant will entitle the warrant holder to purchase one common share of the Company for \$0.05 per share for a period of 18 months. All flow through shares issued will qualify for CEE mineral exploration tax credits. Closing of the placement is scheduled for February 13, 2020.

Capital Structure

Current shares outstanding (including tranche 1): 127,299,639. Warrants: 7,927,333. Options: 8,250,000
Maximum outstanding resulting from this issue: 139,376,306. Warrants and options: 28,250,000.

Current Activities at the Company's Projects

Sky Lake (Pickle Lake Gold District, northwest Ontario) –The “Koval” gold deposit hosts a non-compliant gold resource which is open in all directions. The deposit was partially delineated by shallow drilling during the 1950's. The property has been dormant since the 1950's except for a program of confirmatory drilling and resource calculation during the 1980's. Tri Origin has recently completed “deep-looking” induced polarization (“IP”) geophysical surveying that returned positive results indicating depth extensions to the deposit. A diamond drilling program at the deposit is planned based on these results.

North Abitibi (“Casa Berardi Trend”, Abitibi Greenstone Belt, northeast Ontario) – North Abitibi hosts as yet sub-economic gold zones which have been traced by shallow drilling for over 3 kilometres in strike length. Deeper drilling is planned at targets identified by Tri Origin to evaluate the economic significance of depth extensions to the gold zones.

Nipissing Cobalt and South Abitibi (Cobalt-Temagami District, east-central Ontario) - Two separate agreements have recently been entered into with De Beers Canada Inc. These allow De Beers access to the properties to conduct preliminary diamond drilling at targets it has identified as possibly representing kimberlite and, if warranted, evaluate the targeted rocks for diamond content. De Beers is fully-funding the programs and after the first year De Beers Canada and Tri Origin may negotiate and enter into earn-in option agreements allowing De Beers to continue with detailed work programs and diamond evaluations at either or both properties. It is expected that De Beers will inform Tri Origin of its proposed 2020 work program during the first quarter of the year.

Use of Proceeds

Funds will be allocated toward corporate requirements and exploration at the Company's gold properties and, in particular, implementation of an initial diamond drilling program at the Koval deposit where an historic (pre- NI 43-101) resource was calculated. The objective is to delineate NI 43-101 compliant resources.

Diamond exploration programs being conducted on the Company's Nipissing Cobalt and South Abitibi properties by De Beers Canada will be monitored.