



**Exploring for Gold in Canada's North
TOE:TSX-V**

November 22, 2019

PRIVATE PLACEMENT EXPLANATION AND TERM SHEET

Tri Origin is seeking to complete a private placement to existing shareholders and qualified investors to raise up to \$650,000 to continue exploration of its property portfolio and to meet corporate requirements.

The Placement

15,000,000 units at a price of \$0.03 per unit for gross proceeds of up to \$450,000 and 5,000,000 flow through units at a price of \$0.04 per unit for gross proceeds of up to \$200,000. Each unit will consist of 1 common share and one purchase warrant and each flow through unit will consist of one flow through share and one purchase warrant. Each warrant will entitle the warrant holder to purchase one common share of the Company for \$0.05 per share for a period of 18 months. All flow through shares issued will qualify for CEE mineral exploration tax credits. Closing of the placement is scheduled for December 13, 2019.

Capital Structure

Current shares outstanding: 119,376,306. Options outstanding: 8,250,000
Maximum outstanding resulting from this issue: 139,376,306. Warrants and options: 28,250,000.

Current Activities at the Company's Projects

Nipissing Cobalt and South Abitibi (Cobalt-Temagami District, east-central Ontario) - Two separate agreements have recently been entered into with De Beers Canada Inc. These allow De Beers access to the properties to conduct preliminary diamond drilling at targets it has identified as possibly representing kimberlite and, if warranted, evaluate the targeted rocks for diamond content. De Beers is fully-funding the programs and after the first year De Beers Canada and Tri Origin may negotiate and enter into earn-in option agreements allowing De Beers to continue with detailed work programs and diamond evaluations at either or both properties.

Sky Lake (Pickle Lake Gold District, northwest Ontario) – An initial program of “deep-looking” induced polarization (“IP”) geophysical surveying has recently been completed at the “Koval” gold deposit which was partially delineated by shallow drilling during the 1950’s. The property has been dormant since the 1950’s except for a program of confirmatory drilling and resource calculation during the 1980’s. Results of the IP survey were positive and indicate depth extensions to the deposit. A diamond drilling program at the deposit is planned based on these results.

In addition, the eastern part of the 27 kilometre long Sky Lake property surrounds claims held by Ardiden Resources a competitor company now active in the district. Ardiden has announced an initial drill indicated resource at its property along trend from the Koval deposit. It intends to conduct a major drilling program over the winter to expand the resource. This will provide additional news flow to the benefit of Tri Origin’s Sky Lake property.

Use of Proceeds

Funds will be allocated toward exploration at the Company’s gold properties and implementation of an initial diamond drilling program at the Koval deposit where an historic (pre- NI 43-101) resource was calculated. The objective is to delineate NI 43-101 compliant resources.

Diamond exploration programs being conducted on the Company’s Nipissing Cobalt and South Abitibi properties by De Beers Canada will be monitored. Tri Origin geologists may conduct site visits and in-house technical evaluations to identify additional kimberlite targets in tandem with work conducted by De Beers if warranted.